

ASHTON LAKE NO. V CONDOMINIUM ASSOCIATION, INC.
AS OF JANUARY 1, 2024

- Q: What are my voting rights in the condominium association?
- A: Each unit owner of record may cast one vote. Proxies may be utilized as provided by Sect. 718.112 Fla. Stat. See Bylaws of Ashton Lake No. V Condominium Association, Inc. at Paragraphs 2.6 and 2.7.
- Q: What restrictions exist in the condominium documents on my right to use my unit?
- A: The use restrictions are described in Article 10 of the Declaration of Condominium of Ashton Lake No. V.
- Q: What restrictions exist in the condominium documents on the leasing of my unit?
- A: All leases must be approved by the Association. The units may be leased a maximum of four (4) times per year. The minimum lease period is thirty (30) days. See article 10.7 of the Declaration of Condominium of Ashton Lake No. V.
- Q: How much are my assessments to the condominium association for my unit type and when are they due?
- A: Assessments are due monthly. The monthly basis for 2024 is \$1,651.00 **per month** for the months of January to April, then \$880.00 **per month** for the months of May to December.
- Q: Do I have to be a member of the association? If so, what is the name of the association?
- A: Membership in Ashton Lakes Community Association, Inc. is mandatory. Each unit owner of record may cast one vote. See Bylaws of Ashton Lake Community Association, Inc. Paragraphs 2.6 and 2.7. The assessment is \$304.00 per month, which is included in the above stated monthly assessment fees.
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
- A: No.
- Q: Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.
- A: No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS, HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.