

May 19, 2023

To: ALC OWNERS From: ALC BOARD

At the Board meeting on May 18, the Board voted for an assessment of \$100 per unit because the amount set forth in the ALC budget for 2023 was not in the amount found to be required for mulching and new plantings.

Although the Declaration of Covenants states that assessments shall be payable within 30 days, the Board voted to extend that period to 60 days from the date of this notice since the mulching and planting will not be undertaken until the fall.

Late payment will be subject to the usual late-payment fee that ALC applies to late dues.

Unlike any assessments owners recently paid for increased insurance costs, the checks for this assessment should be made out to Ashton Lakes Community Association Inc, and <u>NOT</u> to the owners' individual building associations.

Please send the check to our office at this address:

Ashton Lakes Community Association Inc 2951 Clark Road Sarasota, Florida 34231

Thank you,

The Board of Directors